

# **Employer of Record**

Ensuring Compliance When Hiring Contingent Talent in Europe





#### Welcome

## **TaylorWessing**





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#### Magnit's Integrated Workforce Platform

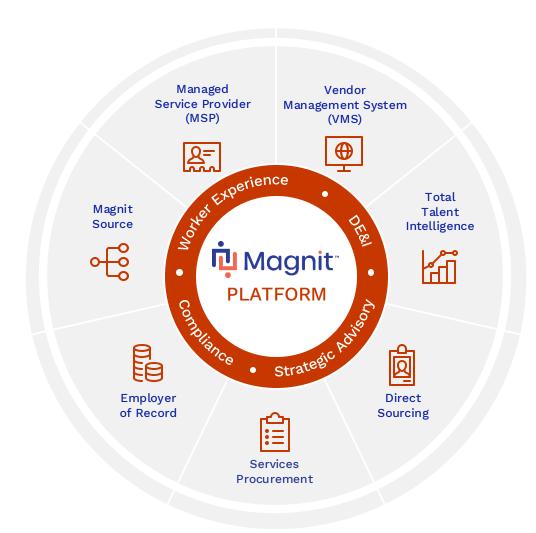


#### Where technology meets talent

End-to-End Visibility via Single System of Record

Providing Access to Top Talent Across All Channels

Powered by Real-Time Data & Intelligence





#### **TaylorWessing**

## Taylor Wessing at a Glance

Leading international full service law firm.

Profound industry know-how through longstanding relations to leading industrial companies.

Strong presence in Asia through our leading China practice with representative offices in Beijing and Shanghai and offices in Hong Kong and Seoul. In other jurisdictions we have an international network of selected and well-proven partner law firms.



Comprehensive and practical advice on all issues of national and international business law.

Over 1,200 lawyers in currently 28 offices in Europe, the United States, the Middle East and Asia, including our co-operation in South Korea.

**Expert teams** focused on other key economic regions such as Brazil and India.



























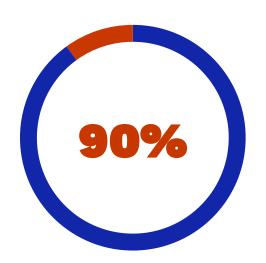
#### Global Macro Trends





increase of global investment in European regions

McKinsey



of global organizations believe they will have a meaningful skills gap in the coming years

McKinsey



of global HR leaders anticipate flat or decreased budgets

Gartner



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#### **European Legislation Trends**



High degree of regulation, particularly in relation to flexible / contingent workforce



High administrative effort for companies (ESG framework)



High protective standard for workers and worker representative bodies (e.g., directive on whistleblower protection)

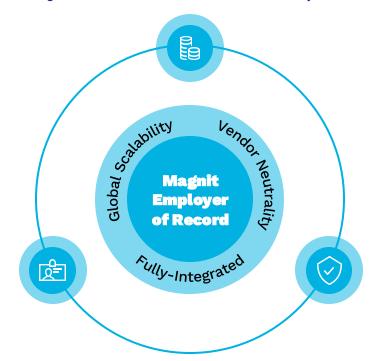


#### **Employer of Record**



#### Compliance

Managing risk involved with invoicing clutter and providing better visibility into your workforce and compliance



#### **Talent**

Ensuring proper worker classification

#### **Employer of Record**

partner that assumes the responsibility of ensuring compliance with local labor laws, providing payroll and worker benefits, and risk management









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# REGULATORY LANDSCAPE

What are some differences across European legislation?



## Question

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# **CUSTOMER EXAMPLES**

Can you give us an example of a customer who used Magnit as an employer of record and how they benefitted from it?













# **TaylorWessing**

magnitglobal.com

taylorwessing.com

