

Statement by the directors in performance of the statutory duties in accordance with s172(1) Companies Act 2006

The board of directors consider that they have acted in a way that would be most likely to promote the success of the company for the benefit of its members as a whole, and in doing so have had regard (amongst other matters) to:

- The likely consequences of any decision in the long term;
- The interests of the company's employees;
- The need to foster the company's business relationships with suppliers, customers and others;
- The impact of the company's operations on the community and the environment;
- The desirability of the company maintaining a reputation for high standards of business conduct; and
- The need to act fairly as between members of the company.

The key business risk for the company is the need to maintain a good customer relationship with Taylor Wessing LLP, of which it is a wholly owned subsidiary, and so be able to continue to supply staff and services to that business.

Delivery of excellent service to the clients of Taylor Wessing LLP is core to our strategy. The high performance and development of our people in an inclusive and sustainable environment is key to achieving this. We believe in working together to achieve our shared goals for the long term success of the business, and ensuring our people are engaged and consulted in our decision making. Further information on employee consultation and our approach to inclusion are included within the Directors' Report.

The company is committed to being a responsible business and we actively encourage our people to get involved in supporting our chosen charities and volunteering in the community in addition to continually reducing our impact on the environment. More information is available at www.taylorwessing.com/responsiblebusiness.